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# Morning Commodities Edge

Daily Agri Morning Report as on Tuesday, April 28, 2020

Commodity	Last	% Cng	Agri Snap shot
Soyabean	3786.00	0.26 ▲	Most of the spices counter on the NCDEX ended with losses. Jeera and turmeric prices ended with around one percent losses whereas dhaniya ended with one and half percent gains. Turmeric dropped on profit booking after seen supported as Erode turmeric markets saw reduced arrivals and higher sales were recorded. Jeera prices dropped amid a forecast of a bigger crop this season.
Soyoil	776.40	-1.25 ▼	
Rmseed	4077.00	-0.10 ▼	
Castor	3796.00	0.74 ▲	
Crude Palm oil	631.10	-0.94 ▼	
Jeera	13685.00	-0.58 ▼	
Turmeric	5382.00	-1.03 ▼	
Dhaniya	5843.00	1.12 ▲	
Cardamom	1729.00	-3.14 ▼	
Guarseed	3344.00	-1.30 ▼	
Guargum	4762.00	-1.39 ▼	
Cocudakl	1880.00	1.79 ▲	
Kapas	980.00	-0.86 ▼	
Cotton	16380.00	-0.61 ▼	
Chana	4201.00	-0.99 ▼	
Wheat	0.00	0.00 ▬	
Barley	1523.00	-0.07 ▼	
Menthaoil	1145.90	-0.06 ▼	
Maize	1310.00	0.00 ▬	

## Top Agri Highlights

- Mentha oil prices dropped amid due to low demand and expectation of a rise in acreage this season
- Cotton dropped amid concerns lingering over the slump in demand caused by the coronavirus outbreak
- Chana prices dropped on profit booking after prices gained as higher demand expected when lockdown in various countries is expected to be relaxed.
- Turmeric dropped on profit booking after seen supported as Erode turmeric markets saw reduced arrivals and higher sales were recorded.
- Jeera prices dropped amid a forecast of a bigger crop this season.
- Dhaniya prices gained on short covering after prices dropped amid expectation of higher production this season and favorable weather.
- Soyabean prices gained as China's recent purchases of North American supplies stoked hopes for stronger-than-expected demand.
- Ref soyoil dropped due to tepid demand in physical markets on account of the ongoing nationwide lockdown to the curb spread of the coronavirus.
- Crude palm oil prices dropped as concerns over higher stocks amid the coronavirus pandemic dented sentiment.



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## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1145.90	-0.06	43.00	0.00	Long Liquidation	1322.20	1008.00
Chana	4201.00	-0.99	14890.00	-8.43	Long Liquidation	4430.00	3709.00
Soyabean	3786.00	0.26	70375.00	-2.18	Short Covering	4582.00	3216.00
Rmseed	4077.00	-0.10	13470.00	2.90	Fresh Selling	4630.00	3775.00
Jeera	13685.00	-0.58	1587.00	-2.04	Long Liquidation	14965.00	12805.00
Turmeric	5382.00	-1.03	4910.00	0.20	Fresh Selling	6662.00	5354.00
Dhaniya	5843.00	1.12	3550.00	-3.53	Short Covering	7600.00	5450.00
Guarseed	3344.00	-1.30	30815.00	-9.19	Long Liquidation	3852.00	3178.00
Guargum	4762.00	-1.39	28945.00	-18.81	Long Liquidation	6800.00	4707.00

## Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1600.00	▼ -5.15 -0.32%	Kapas	971.65	▲ 3.35 0.35%
Castor	3890.65	▲ 20.20 0.52%	Soyabean	3975.00	▼ -11.00 -0.28%
Chana	4160.00	▼ -0.30 -0.01%	Moong	7818.75	▲ 12.75 0.16%
Cottonseed	2002.90	▲ 29.55 1.50%	Guarseed	3407.20	▲ 7.20 0.21%
Oil Cake	18070.00	▼ -80.00 -0.44%	Jeera	14170.60	▲ 515.05 3.77%
Cotton	830.55	▼ -5.50 -0.66%	Wheat	1890.00	▲ 22.50 1.20%
Soya Ref	637.00	▼ -10.90 -1.68%	Paddy	2975.00	▼ -25.00 -0.83%
Crude	6380.95	▲ 62.05 0.98%	Turmeric	5375.00	▼ -84.10 -1.54%
Palm Oil	4908.35	▼ -41.65 -0.84%	Mustard	4231.00	▲ 103.00 2.50%

AGRI SPOT & SPREAD

## Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	-105.50	-133.60
Chana	25.00	20.00
Soyabean	-42.00	-42.00
Rmseed	9.00	13.00
Jeera	-185.00	-110.00
Turmeric	40.00	30.00
Dhaniya	-27.00	3.00
Guarseed	-6.00	2.00
Guargum	25.00	39.00
Cpo	-28.70	-16.20
Cotton	270.00	240.00
Cardamom	-79.00	-135.00
Ref Soyoil	-32.80	-29.20
Castor	-8.00	-10.00
Cocudakl	25.00	26.00
Wheat	0.00	0.00
Barley	17.00	19.00
Moong	0.00	0.00

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	1145.90	1117.00	1125.00	1135.50	1143.50	1154.00	1162.00	1172.50	8.00
Chana	4201.00	4082.00	4134.00	4167.00	4219.00	4252.00	4304.00	4337.00	10050.00
Soyabean	3786.00	3650.00	3681.00	3734.00	3765.00	3818.00	3849.00	3902.00	8040.00
Rmseed	4077.00	4017.00	4034.00	4055.00	4072.00	4093.00	4110.00	4131.00	7180.00
Jeera	13685.00	13325.00	13420.00	13550.00	13645.00	13775.00	13870.00	14000.00	519.00
Turmeric	5382.00	5206.00	5284.00	5334.00	5412.00	5462.00	5540.00	5590.00	600.00
Dhaniya	5843.00	5499.00	5595.00	5719.00	5815.00	5939.00	6035.00	6159.00	960.00
Guarseed	3344.00	3196.00	3255.00	3300.00	3359.00	3404.00	3463.00	3508.00	11995.00
Guargum	4762.00	4527.00	4617.00	4690.00	4780.00	4853.00	4943.00	5016.00	11255.00

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## Stewart & Mackertich Wealth Management Ltd

5F, Vaibhav, 4 Lee Road, Kolkata – 700020, India

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com) / [sudipta@smifs.com](mailto:sudipta@smifs.com)

Website: [www.smifs.com](http://www.smifs.com)